Re: SIREG Management Inc. (the "Company")

Important Information Regarding Your Condo Unit and Property Management

We are writing to advise you that on September 25, 2026 the Company commenced restructuring proceedings by filing a Notice of Intention to Make a Proposal ("NOI") pursuant to the Bankruptcy and Insolvency Act ("BIA"). AlixPartners Restructuring, Inc. has been appointed as the Licensed Insolvency Trustee under the NOI (the "Proposal Trustee").

Although the restructuring proceeding is pursuant to the BIA, it is important to note that the Company is not bankrupt and continues to operate.

The principal purpose of these proceedings is to create a stabilized environment to allow the Company to consider its restructuring options and to continue to be able to provide the management services in respect of your condo unit. In addition to the involvement of the Proposal Trustee, the Company has also retained Reflect Advisors to provide interim management assistance and has appointed Adam Zalev of Reflect Advisors to act as the Company's Chief Restructuring Officer.

During the restructuring proceedings:

- no person may terminate or amend any agreement, including a lease or management agreement, with the Company, or claim an accelerated payment, or a forfeiture of the term, under any agreement by reason only that the Company is insolvent, the NOI has been filed or the Company has not paid rent prior to the filing of the NOI, pursuant to Section 65.1(1) of the BIA; and
- no creditor has any remedy against the Company or its property or shall commence or continue any action, execution, or other proceedings against the Company, pursuant to Section 69.1(1) of the BIA.

At this time, the Company is unable to make payments to you under your agreements with the Company. The Company is ensuring that there are sufficient funds available to continue servicing its management of the units.

We appreciate the concerns that this may cause and can assure you that the Company, with the assistance of the Proposal Trustee and its advisors, is working urgently and diligently to address the situation and provide further information to you, including an orderly process to transition management of units to owners that wish to assume the property management and tenancy themselves.

Thank you for your cooperation and patience and we expect to provide further information regarding the Company's restructuring proceeding as soon as possible. If you have questions in regarding the restructuring proceeding in the interim, you may contact the Proposal Trustee at Isaiah.crystal@alixpartners.com. Please note that responses may be delayed if there are a high volume of inquiries.

Yours truly,

SIREG Management Inc.